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# MARMARA ÜNİVERSİTESİ

FACULTY OF ECONOMICS  
Undergraduate Program in Economics  
(English)



## About the Program

The Economics in English Program was established in 1983 within the Faculty of Economics and Administrative Sciences of Marmara University and quickly became one of the leading economics programs in Turkey. The medium of instruction is English.

The members of the Department have been working on a variety of fields such as Economic Growth, Development Economics, Microeconomics, Macroeconomics, Economic Policy, International Finance and Banking, Econometrics and Financial Econometrics. Research and teaching in each of these fields where we offer a wide range of courses at both the undergraduate and graduate level, are undertaken both in pure theory and in applications. The high degree of personal contact and concern between academic staff and students is one of the important features of our program.

## Undergraduate Program

Providing a high level of undergraduate and graduate programs at international standards, our program prepares the students for graduate schools, governmental organizations, and domestic and international companies. We are very proud of the achievements of our students at the national and international levels. Our graduates have been working in public organizations such as Central Bank of the Republic of Turkey (CBRT) and State Planning Organization (SPO), and prominent private banks and firms. A number of our graduates have been doing master and doctorate at distinguished universities in Europe and in the USA.

We also encourage our students to take advantage of the student exchange programs. At present, we have bilateral agreements on co-operation with 31 universities in the framework of the EU Erasmus Program. We have approximately 25 outgoing and 30 incoming Erasmus students in each year.

## Undergraduate Curriculum

### First Year — First Semester

Code	Course	Hours	ECTS	Prerequisite
ACC1045	Introduction to Accounting	3	5	
ATA121	Atatürk İlkeleri ve İnkılap Tarihi I	2	2	
BUS1011	Introduction to Business	3	4	
ECON1001	Introduction to Economics I	4	8	
LAW1001	Introduction to Law	3	5	
MATH1021	Calculus I	3	6	
TOTAL		18	30	

### First Year — Second Semester

Code	Course	Hours	ECTS	Prerequisite
ACC1042	Financial Accounting	3	4	

Code	Course	Hours	ECTS	Prerequisite
ATA122	Atatürk İlkeleri ve İnkılap Tarihi II	2	2	
ECON1002	Introduction to Economics II	4	8	
ECON1010	Research Methods in Economics	3	5	
MATH1022	Calculus II	3	6	
SOC1002	Sociology	3	4	
SWP100	Social Work Practices	2	1	
TOTAL		20	30	

## Second Year — First Semester

Code	Course	Hours	ECTS	Prerequisite
ECON2031	Microeconomics I	3	6	ECON1001
ECON2023	Macroeconomics I	3	6	ECON1002
STAT2003	Statistics I	3	5	
ECON2013	Economic History	3	5	
TRD121	Türk Dili I	2	2	
Elective Course-1		2	3	
Elective Course-2		2	3	
TOTAL		18	30	

### Elective Courses:

Code	Course	Hours	ECTS
ECON2091	Readings in Economics I	2	3
ECON2011	Scientific Methods and Thinking I	2	3
HSS2015	Humanities	2	3
PSIR2081	Political Science	2	3
MATH2021	Linear Algebra	2	3

## Second Year — Second Semester

Code	Course	Hours	ECTS	Prerequisite
ECON2032	Microeconomics II	3	6	ECON1001
ECON2024	Macroeconomics II	3	6	ECON1002
ECON2014	Economic History of Turkey	3	5	
STAT2004	Statistics II	3	5	
TRD122	Türk Dili II	2	2	

Code	Course	Hours	ECTS	Prerequisite
Elective Course-3		2	3	
University Elective		2	3	
TOTAL		18	30	

### Third Year — First Semester

Code	Course	Hours	ECTS	Prerequisite
ECON3031	Mathematical Economics I	3	5	MATH1021, 1022
ECON3009	Econometrics I	3	5	STAT2003, 2004
ECON3041	Monetary Theory	3	5	ECON2023, 2024
ECON3007	International Economics I	3	5	ECON2031, 2032
Elective Course-4		3	5	
Elective Course-5		3	5	
TOTAL		18	30	

### Third Year — Second Semester

Code	Course	Hours	ECTS	Prerequisite
ECON3032	Mathematical Economics II	3	5	MATH1021, 1022
ECON3010	Econometrics II	3	5	STAT2003, 2004
ECON3042	Banking and Monetary Policy	3	5	ECON2023, 2024
ECON3008	International Economics II	3	5	ECON2031, 2032
Elective Course-6		3	5	
Elective Course-7		3	5	
TOTAL		18	30	

## Fourth Year — First Semester

Code	Course	Hours	ECTS	Prerequisite
ECON4005	Turkish Economy	3	5	
ECON4011	History of Economic Thought I	3	5	
Elective Course-8		3	5	
Elective Course-9		3	5	
Elective Course-10		3	5	
Elective Course-11		3	5	
TOTAL		18	30	

## Fourth Year — Second Semester

Code	Course	Hours	ECTS	Prerequisite
ECON4012	History of Economic Thought II	3	5	
ECON4072	Economic Growth	3	5	
Elective Course-12		3	5	
Elective Course-13		3	5	
Elective Course-14		3	5	
Elective Course-15		3	5	
TOTAL		18	30	

# Undergraduate Course Descriptions

## **ECON 1001 Introduction to Economics I**

This course aims to introduce students new to economics to fundamental economic concepts. The main topics include Problems of Economic Organization, Analysis of Supply and Demand, Market Equilibrium, Utility Theory and Demand Function, Cost Structures and Supply Function, Competitive Market Economy, and Equilibrium in Various Markets.

## **ECON 1002 Introduction to Economics II**

This course is a continuation of ECON 1001 and serves as an introduction to macroeconomics. The main topics covered are National Income Accounts, Consumption Function, Investment Analysis, Equilibrium National Income, Inflation, Unemployment, Economic Growth, and Equilibrium in an Open Economy.

## **ECON 1010 Research Methods in Economics**

The aim of this course is to provide students with the opportunity to develop fundamental research skills in economics. A short reading list is provided and these documents will be examined in terms of introduction, literature, model, data, and conclusion. Formal writing techniques in economics will also be emphasized. Students will gain knowledge about data sources, peer-reviewed academic articles, research archives, and related institutions such as the World Bank and IMF.

## **MATH 1021 Mathematics I**

The aim of this course is to familiarize students with the mathematical techniques used in economics. The main topics are Functions, Limits, Derivatives, and Integrals.

## **MATH 1022 Mathematics II**

This course is a continuation of MATH 1021. The aim is to familiarize students with further mathematical techniques used in economics. The main topics are series and matrices.

## **STAT 2003 Statistics I**

This course is an introduction to the fundamental concepts of statistics. The main topics include probability theory, random variables, distributions, estimation, and hypothesis testing.

## **STAT 2004 Statistics II**

This course is designed as a continuation of STAT 2003.

## **ECON 2023 Macroeconomics I**

In the first part of this course, short and medium-run models explaining macroeconomic mechanisms will be examined. The main topics include goods and money markets, the IS-LM model, consumption, investment, employment, expectations, and openness.

## **ECON 2024 Macroeconomics II**

Coursein ikinci bölümünde, makroekonomik analizin uzantıları tartışılacaktır. Başlıca konular; arz, işgücü piyasaları, beklentiler ve büyümedir.

### **ECON 2031 Microeconomics I**

The aim of this course is to provide students with an understanding of the theory of the firm, consumer theory, and supply and demand equilibrium.

### **ECON 2032 Microeconomics II**

This is a continuation of ECON 2031. The course aims to provide understanding of monopoly, oligopoly, and game theory.

### **ECON 3007 International Economics I**

This course aims to provide an understanding of theoretical issues in international trade. The main topics include: International Trade Theory, dynamic factors in international trade, Economic Growth and International Trade, Economies of Scale, Imperfect Competition, and International Trade.

### **ECON 3008 International Economics II**

This course is designed as a continuation of ECON 3007. The main topics include Trade Restrictions, Tariffs, Economic Integration, International Trade and Development, and Strategic Trade Theory and Policy.

### **ECON 3009 Econometrics I**

This course aims to provide students with the fundamental concepts of econometrics. The focus is on linear regression and statistical inference on linear regression models.

### **ECON 3010 Econometrics II**

Econometrics II is designed as a continuation of Econometrics I. The course focuses on linear regression and statistical inference on linear regression models.

### **ECON 3031 Mathematical Economics I**

The aim of this course is to explain micro and macro topics of economic theory within the framework of mathematical models. Topics include mathematical economics and economic models, static analysis, comparative static analysis, and optimization theory.

### **ECON 3041 Monetary Theory**

This course provides an introduction to the theoretical and policy contributions of schools of thought that have shaped the foundations of monetary economics. Some of the topics include Classical monetary theory, Keynesian monetary theory, money in the monetarist model, post-Keynesian views on money, and New Classical economics and money.

### **ECON 3042 Banking and Monetary Policy**

The aim of this course builds on the foundations of ECON 3041. Monetary policy is important for maintaining price stability and sustainable growth in an economy. Financial institutions beginning with commercial and investment banks are analyzed.

### **ECON 4005 Turkish Economy**

The aim of this course is to provide students with a general understanding of the Turkish economy. Following an examination of key turning points in Turkish economic history, sectoral analyses will be conducted.

**ECON 4011-4012 History of Economic Thought I-II**

This course is designed to examine the historical development of economic thought from ancient and medieval times onwards. Topics include: Ancient and Medieval Thought, Physiocratic Thought, the Classics, Socialist Thought, the Historical School, the Austrian School, and the Institutional School.

**ECON 4072 Economic Growth**

This course discusses the fundamental concepts and current issues in economic growth theory. Starting from the Solow Model, the role of physical and human capital accumulation and technological progress in economic growth is examined.

# Academic Staff

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